

For Immediate Release
Fox Point Programs, Inc.
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FOX POINT PROGRAMS TO PROVIDE EXCLUSIVE PROFESSIONAL LIABILITY COVERAGE FOR PBUS ACTIVE MEMBERS

Fox Point Programs has collaborated with the Professional Bail Agents of the United States™ (PBUS™) to offer a professional liability product exclusively for the Association's active members. Professional liability – also known as Errors and Omissions (E&O) insurance – provides protection against allegations of wrongful acts committed by the Insured. The unique form extends the definition of covered actions to those relating to the recovery or apprehension of any defendant for which the Insured has provided a bond. Active Association members can also secure General Liability insurance for their agency through this initiative.

“Our agency has grown because of our ability to provide E&O coverage to under-served niches within the marketplace,” says Glenn Clark CPCU, president of Fox Point Programs. “We are fortunate to have partnered with an Association that is committed to serving the needs of its membership. Our team has been working with PBUS for several years in an effort to provide an insurance product that adequately addresses the unique liability exposures of bail agents.”

“Many traditional E&O markets tend to designate bail agents as a high exposure class of business,” continues Glenn. “Most of this bias is due to outdated stereotypes or misconceptions about the profession resulting from their portrayals in movies and television. Our underwriting carrier – Hiscox USA – took the time to look past the industry's myopia to fully understand the real liability exposures faced by this class of business. As a result, we are able to offer one of the most comprehensive bail agent E&O products available today.”

“We look forward to working with our newest business partner,” adds Dennis Sew, Vice President of PBUS and a Master Certified Bail Agent™ (MCBA™). “The Association was able to negotiate an E&O product that included unique coverage features, a competitive pricing structure, and a dedicated customer service support. Most importantly, this offering is only available to active PBUS members as a value-added benefit.”

Interested parties can learn more about this program by accessing the dedicated Fox Point-PBUS website (www.pb-us-eo.com). The information is also available on the Association's website. Fox Point can be contacted directly by calling toll-free at 800-499-7242 and asking for extension 6029.

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